

099 - PROVISION FOR CONTINGENCIES

Operational Summary

Description:

Provide for unexpected expenditures that result from natural catastrophes, major economic downturn etc.

Strategic Goals:

- Maintain a \$5 million contingency appropriation while increasing the reserve by \$1 million per year. In FY 2002-2003 total provision for contingency will be \$23 million, \$5 million in appropriations and \$18 million held in reserve. See also Fund 100 Fund Level Transactions.

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	0
Total Final FY 2002-2003 Budget:	5,000,000
Percent of County General Fund:	0.21%
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Provide an appropriation reserve for unexpected expenditures, e.g., as a result of natural catastrophes. The 2002 Strategic Financial Plan includes an increase to the total contingency of \$1 million for five years.

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Requirements	0	6,000,000	0	5,000,000	5,000,000	0.00
Net County Cost	0	6,000,000	0	5,000,000	5,000,000	0.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Provision for Contingencies in the Appendix on page 678.